

**Important: This document is important and requires your immediate attention. If you have any doubt about the contents of this document, you should seek independent professional financial advice.**

Unless otherwise stated in this notice, capitalised terms used herein shall have the same meaning as defined in the Explanatory Memorandum of the Value Partners Classic Fund (the “**Fund**”) dated January 2020, as amended by the First Addendum dated 30 April 2021, the Second Addendum dated 29 July 2021 and the Third Addendum dated 11 April 2022 (collectively, the “**Explanatory Memorandum**”).

Value Partners Hong Kong Limited, the Manager of the Fund (the “**Manager**”), accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading as at the date of issuance.

24 January 2025

### NOTICE TO UNITHOLDERS – VALUE PARTNERS CLASSIC FUND (the “**FUND**”)

Dear Unitholders,

We are writing to inform you of the following changes to the Fund effective from 24 February 2025 (the “**Effective Date**”).

#### Establishment of New Classes of Units

“D” units HKD, “D” units MDis HKD, “D” units RMB, “D” units MDis RMB, “D” units USD and “D” units MDis USD (collectively the “**D” units**”) and, “D” units AUD Hedged, “D” units CAD Hedged, “D” units NZD Hedged, “D” units RMB Hedged and “D” units MDis RMB Hedged (collectively the “**D” units – Hedged**”) will be available for subscription from the Effective Date.

These new classes of “D” units and “D” units – Hedged units will be initially issued at the initial issue prices:

| Class                     | Initial Issue Price per unit |
|---------------------------|------------------------------|
| “D” units HKD             | HKD10                        |
| “D” units MDis HKD        | HKD10                        |
| “D” units RMB             | RMB10                        |
| “D” units MDis RMB        | RMB10                        |
| “D” units USD             | USD10                        |
| “D” units MDis USD        | USD10                        |
| “D” units AUD Hedged      | AUD10                        |
| “D” units CAD Hedged      | CAD10                        |
| “D” units NZD Hedged      | NZD10                        |
| “D” units RMB Hedged      | RMB10                        |
| “D” units MDis RMB Hedged | RMB10                        |

The key features of “D” units and “D” units – Hedged are as follows:

|   | <b>“D” units and “D” units – Hedged</b>                       |
|---|---|
| <b>Preliminary charge</b>                               | Up to 5% of the issue price                                   |
| <b>Management fee</b>                                   | 1.50% per annum   |
| <b>Minimum initial subscription</b>                     | US\$10,000 (or its equivalent in the relevant class currency) |
| <b>Minimum subsequent subscription</b>                  | US\$5,000 (or its equivalent in the relevant class currency)  |
| <b>Minimum holding applicable to partial redemption</b> | US\$10,000 (or its equivalent in the relevant class currency) |
| <b>Performance fee</b>                                  | Nil   |
| <b>Redemption charge</b>                                | Currently nil   |
| <b>Switching charge</b>                                 | Currently nil*  |

\* *Certain distributors may impose a charge for each switching of units in a class of the Fund acquired through them for units in another class of the Fund, which will be deducted at the time of the switching and paid to the relevant distributors. Unitholders who intend to switch their units in one class to units in another class should check with their respective distributors for the charge on switching.*

After the Effective Date, for existing unitholders of “B” units who wish to increase the regular contribution amount under an insurance savings plan or other savings plan, the Fund will issue “C” units USD by default, or, at the Manager’s discretion upon request, “D” units USD, for those contributions exceeding the originally agreed amount.

### **Update on the Trustee’s Description**

The description of HSBC Institutional Trust Services (Asia) Limited (the “Trustee”) will be revised to provide a more detailed and comprehensive overview of its background.

### **Implication of the Changes**

Existing unitholders are not required to take any action upon receipt of this notice. Save for the changes to the Fund as discussed in this notice, please note that there will be no change to (i) the other key features and risks applicable to the Fund; (ii) the level of fees payable by the Fund in respect of existing classes of units and the unitholders for their holdings in the existing classes of units; and (iii) the operation and/or manner in which the Fund is being managed. The changes as discussed in this notice will not materially prejudice the existing unitholders’ rights or interests.

### **Availability of Documents**

The Explanatory Memorandum will be updated by way of a Fourth Addendum to reflect the above changes, and other consequential, ancillary and miscellaneous changes and updates and drafting and editorial amendments in due course.

The latest Explanatory Memorandum together with the Fourth Addendum and updated Product Key Facts Statement of the Fund will be available on or around the Effective Date on our website ([www.valuepartners-group.com](http://www.valuepartners-group.com))<sup>1</sup> and for your inspection free of charge at the Manager’s office during normal working hours (except on Saturdays, Sundays and public holidays).

### **Enquiries**

If you have any questions relating to the above, please contact our Fund Investor Services Team at (852) 2143 0688 or email us at [FIS@vp.com.hk](mailto:FIS@vp.com.hk). We would like to take this opportunity to thank you for your valuable support and we look forward to be of continued service to you.

### **Value Partners Hong Kong Limited**

<sup>1</sup> This website has not been reviewed or authorized by the SFC.